

Corporation of the County of Grey

By-Law 4928-16

A By-law to Establish Tax Ratios for Prescribed Property Classes for the Year 2016

WHEREAS the Corporation of the County of Grey is required to establish tax ratios pursuant to s. 308 of the *Municipal Act*, 2001, S.O. 2001 c.25, as amended (hereinafter referred to as "*The Act*");

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed pursuant to Section 7 of the *Assessment Act*, R.S.O. 1990, c.A.31, as amended (hereinafter referred to as the "*Assessment Act*") and Part II of O. Reg. 282/98;

NOW THEREFORE BE IT RESOLVED THAT THE COUNCIL OF
THE CORPORATION OF THE COUNTY OF GREY HEREBY ENACTS AS FOLLOWS:

1. That for the taxation year 2016, the tax ratio for property in the:

a) Residential property class is	1.000000
b) Multi-Residential property class is	1.441197
c) Commercial property class is	1.306940
d) Commercial property vacant units/excess land is	0.914858
e) Industrial property class is	1.858187
f) Industrial property vacant units/excess land is	1.207822
g) Pipelines property class is	0.906848
h) Farm property class is	0.250000
i) Managed Forests property class is	0.250000
j) Resort Condominium property class is	1.000000
k) New Multi-Residential property class is	1.000000

2. This By-law shall come into force and effect the date of the final passing thereof.

ENACTED AND PASSED this 1st day of March, 2016

WARDEN: Alan Barfoot

CLERK: Sharon Vokes