

Financial Supports for Grey County Businesses – Updated Jan 22nd, 2021

Program	Brief Description	Eligibility	Comments
GRANTS (non-repayable contributions) & FUNDS			
Ontario Small Business Support Grant	\$10,000 - \$20,000 to help small businesses that are required to close or significantly restrict services under the new Provincewide Shutdown effective Dec. 26 2020.	<ul style="list-style-type: none"> • Required to close or restrict services from Dec. 26th onward • 1-99 employees • 20% revenue decline comparing April 2020 to April 2019 revenues • More info and guidelines 	<p>Application: HERE</p> <ul style="list-style-type: none"> • For small businesses not in operation in April 2019 or April 2020, eligibility criteria will be announced soon • Application deadline March 31, 2021
COVID Tourism Response Fund	Grey & Simcoe County Tourism related businesses can apply for a one-time, non-repayable contribution of \$2,500 - \$20,000. Backdated to June 1 st , 2020	<ul style="list-style-type: none"> • Tourism Operators • Applicants have a matching cash contribution of 20% • More info 	<p>Application deadline January 31st, 2021 This is a competitive process! Apply early! Contact Alex Hogan ahogan@ro7.ca for further information.</p>
RT07 PPE Recovery Funds Round 2	Up to \$1,000 reimbursement for purchase of PPE (defined as costs incurred to adhere to social distancing, touchless payments, new technology, etc.) – retroactive to April 1, 2020	<ul style="list-style-type: none"> • Tourism Operators with an estimated 10% or more of revenue that relies on tourists • More info 	NOTE: First come first serve basis
Ontario's PPE Main Street Relief Grant	Small businesses can receive up to \$1,000 reimbursement with unexpected costs of PPE	<ul style="list-style-type: none"> • Businesses with 2-9 employees • Businesses in retail, accommodation & food services, repair & maintenance, personal & laundry services, gyms and yoga studios • More info 	
Property Tax and Energy Bill Rebates	Business will receive a rebate on property tax and energy bills	<ul style="list-style-type: none"> • For small businesses within certain sectors that are most impacted to lockdown measures. • More info 	NOTE: Businesses struggling to pay their energy bills as a result of COVID-19, may also be eligible for the CEAP-SB which you apply for through your utility provider.

Program	Brief Description	Eligibility	Comments
Canada Emergency Rent Subsidy (CERS)	Provides support directly to qualifying tenants and property owners. Program available retroactive to Sept. 27, 2020 until June 2021.	Tenants and owners are eligible via a list of eligibility requirements. More info	Contact 1-800-959-5525
LOANS (repayable)			
Canada Emergency Business Account (CEBA)	Loans to small businesses of up to \$60,000. Loan to cover operating costs and 0% interest. 25% forgivable portion if paid by Dec. 31, 2022	Small Businesses and not-for-profits with a 2019 payroll of between \$20,000-\$1.5 million Contact your primary financial institution to apply. More info	Applicants with less than \$20,000 payroll are eligible but must provide additional business information.
Regional Relief and Recovery Fund (RRRF)	Financial support to small- and medium-sized enterprises (SMEs) that are unable to access other federal COVID-19 relief measures. Interest free loans of up to \$40,000 per business. 25% forgivable if paid by end of 2022.	Have attempted to access other federal relief supports and were ineligible, rejected or require funding for expenses in excess of support already received. Contact your local Community Futures Development Corporation (CFDC) CFDC Locator	Jan. 22nd 2021 Update: Up to \$60,000 interest free loan now available. If \$40,000 was already received than an additional \$20,000 is available with 50% forgivable portion if paid back by end of 2022.
OTHER SUPPORTS			
Canada Emergency Wage Subsidy (CEWS)	Qualifying businesses can receive up to 75% in a wage subsidy, retroactive to March 15, 2020. The subsidy will provide up to \$847 per week per employee.	Businesses that have experienced a reduction in revenue of 15% in the month of March and 30% in the following months. More Info	Complete FAQ including CEWS calculator
ShopHERE	ShopHERE program assists small businesses and artists build a digital presence. Assistance to design, build and launch their online store. Businesses also receive free training to support their online store including digital marketing, shipping, inventory management, and more.	Registered business, registered non-profit organization or artist. Businesses with fewer than ten employees or fewer than 25 employees if a restaurant or bar Franchises are not eligible More Info	Municipalities sign up here to bring ShopHere to your community Municipal signup

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