

Our Workforce – Today and Tomorrow

Today

- Shrinking Workforce
 - 2004 = 171,500
 - 2016 = 152,800

-18,700

Today

- High Participation

Table 1: Participation Rates by Age Cohort, Stratford-Bruce Peninsula & Ontario, 2016

	Stratford-Bruce Peninsula	Ontario
15 years and over	62.1%	65.0%
15 - 24 years	71.9%	60.3%
25 - 44 years	88.7%	85.9%
45 - 54 years	84.4%	84.8%
55 - 64 years	64.2%	66.5%
65 years and over	15.4%	14.4%

Source: Statistics Canada, Labour Force Survey. Custom Table

Today

■ Low Unemployment

Table 3: Unemployment Rates by Age Cohort, Stratford-Bruce Peninsula & Ontario, 2016

	Stratford-Bruce Peninsula	Ontario
15 years and over	4.8%	6.5%
15-24 years	9.5%	14.0%
25-44 years	4.0%	5.7%
45-54 years	2.9%	4.9%
55-64 years	3.4%	5.3%
65 years and over	4.0%	3.3%

Source: Statistics Canada, Labour Force Survey. Custom Table

Today

S-BP

3.7%

K-WB

5.1%

ONT

5.7%

Today

- Challenges
 - Not enough applicants
 - Lack of qualifications

Tomorrow

- Grow the workforce
 - Engage residents
 - Enhance repatriation
 - Encourage migration

Opportunityisnowhere

Opportunity is now here