

Corporation of the County of Grey By-Law 5114-21

A By-law to Adopt Municipal Options Related to Part IX of the Municipal Act, 2001; “Limitations on Taxes for Certain Property Classes”

WHEREAS the Corporation of the County of Grey (hereinafter referred to as “The Municipality”) may, in accordance with Section 329.1 of the *Municipal Act, 2001*, S.O. 2001 c.25, as amended (hereinafter referred to as “*The Act*”), and Ontario Regulation 73/03, as made and amended under *The Act*, modify the provisions and limits set out in Part IX of *The Act*, with respect to the calculation of taxes for municipal and school purposes for properties in the Multi-Residential, Commercial and Industrial property classes;

AND WHEREAS the Municipality may, in accordance with the terms and provisions of the Ontario Regulation 73/03 as made and amended under *The Act*, pass a by-law to end the application of Part IX of *The Act* for an eligible class;

AND WHEREAS The Municipality did, in accordance with the terms and provisions of Ontario Regulation 73/03 as made and amended under *The Act*, pass a by-law ending the application of Part IX of *The Act* for the Multi-Residential and Industrial property classes in 2016;

AND WHEREAS for the purposes of this by-law the Commercial classes shall be considered a single property class shall be deemed to be a single property class;

NOW THEREFORE BE IT RESOLVED THAT THE COUNCIL OF
THE CORPORATION OF THE COUNTY OF GREY HEREBY ENACTS AS THE
FOLLOWING TO PROVIDE FOR THE ADMINISTRATION AND APPLICATION OF
PART IX OF THE ACT:

THAT having determined that the eligibility requirements set out under Section 8.2 of Ontario Regulation 73/03 have been met in respect of the commercial property class, The Municipality opts to end the application of Part IX of *The Act* for that class for the 2021 and subsequent taxation years.

ENACTED AND PASSED this 13th day of May, 2021.

WARDEN: Selwyn Hicks

CLERK: Heather Morrison